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To: Interested media

ICYMI: Here is a rapid-fire update on what happened last week in Turkish economic, trade and business news.

- Over the course of 2020, the U.S. rose three positions to become [Turkey's second top export market](#). According to the Trade Ministry, Turkey's exports to the U.S. reached \$5.56 billion from January through July. Bilateral trade volume reached \$19.1 billion in 2019. President Erdogan and President Trump have committed to a goal to increase bilateral trade to \$100 billion.
- In the first half of 2020, Turkey's e-commerce volume [increased by 64% year-on-year](#) to TL 97.7 billion (\$14.2 billion). 91% of the total e-trade volume in 2020 was comprised of domestic spending.
- Turkey's gaming start-ups [attracted \\$2.4 billion in investments](#) over the past five years. In August, Zynga paid \$168 million for 80% of Turkish developer Rollic Games.
- According to the head of the Turkish Contractors' Association, July construction figures are "striking". Residential property sales in July hit an all-time monthly high with 229,357 units, a [124.3% year-on-year increase](#).
- Starting September 1st, Turkey will [resume in-person trade fairs](#) and events, and begin welcoming delegations for trade talks. All activities will be held with the necessary safety and compliance measures in place.

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